

## MARKET RETURNS

As of 12/31/06

	<u>1 Year</u>	<u>5 Years</u>	<u>10 Years</u>
<i><u>Index Returns</u></i>			
S & P 500	15.8 %	6.2 %	8.4 %
Russell 2000	18.4	11.4	9.4
NASDAQ Composite	9.5	4.4	6.5
EAFE (International)	26.3	15.0	7.7
Lehman Brothers 1-3 Year Govt	4.1	3.0	4.8
Lehman Brothers Interm Govt/Credit	4.1	4.5	5.8
Lehman Brothers Aggregate Bond	4.3	5.1	6.2
<i><u>Lipper Category Returns</u></i>			
Large-Cap Growth	5.6 %	2.2 %	5.5 %
Large-Cap Core	13.5	4.8	6.9
Large-Cap Value	18.0	7.9	8.5
Mid-Cap Growth	8.5 %	5.9 %	7.5 %
Mid-Cap Core	12.2	9.5	10.1
Mid-Cap Value	15.9	12.8	11.6
Small-Cap Growth	10.3 %	5.9 %	8.2 %
Small-Cap Core	14.9	11.5	10.9
Small-Cap Value	16.6	13.7	12.1
International Large-Cap Growth	9.8 %	12.3 %	6.0 %
International Large-Cap Core	22.7	10.8	7.2
International Large-Cap Value	24.3	12.3	9.2
Short Investment Grade Debt	4.2 %	2.9 %	4.4 %
Intermediate Investment Grade Debt	4.1	4.5	5.5
Short Municipal Debt	3.1	2.3	3.3
Intermediate Municipal Debt	3.5	4.1	4.6