

MARKET RETURNS
For the Period Ended 03/31/07

	1st Quarter <u>2007</u>	<u>1 Year</u>	<u>5 Years</u>	<u>10 Years</u>
<i><u>Index Returns</u></i>				
S & P 500	0.6 %	11.8 %	6.3 %	8.2 %
Dow Jones Industrial Average	-0.3	13.8	5.9	8.6
Russell 2000	2.0	5.9	11.0	10.2
NASDAQ Composite	0.3	3.5	5.6	7.1
EAFE (International)	4.1	20.2	15.7	8.3
Lehman Brothers 1-3 Year Govt	1.4	5.2	3.3	4.9
Lehman Brothers Interm Govt/Credit	1.6	6.1	4.9	6.0
Lehman Brothers Aggregate Bond	1.5	6.6	5.4	6.5
<i><u>Lipper Category Returns</u></i>				
Large-Cap Growth	1.0 %	3.6 %	2.8 %	5.9 %
Large-Cap Core	0.5	9.9	5.0	6.9
Large-Cap Value	0.8	13.7	7.7	8.5
Mid-Cap Growth	4.3 %	3.6 %	7.2 %	8.9 %
Mid-Cap Core	4.5	9.0	9.7	11.0
Mid-Cap Value	4.4	13.4	12.4	12.0
Small-Cap Growth	3.2 %	1.0 %	7.3 %	9.9 %
Small-Cap Core	2.8	5.5	10.8	11.3
Small-Cap Value	2.6	8.0	12.3	12.5
International Large-Cap Growth	3.1 %	15.7 %	11.5 %	6.0 %
International Large-Cap Core	3.3	17.3	12.9	7.4
International Large-Cap Value	2.8	19.1	15.9	9.3
Short Investment Grade Debt	1.3 %	5.0 %	3.2 %	4.5 %
Intermediate Investment Grade Debt	1.4	6.1	4.9	5.7
Short Municipal Debt	0.7	3.3	2.3	3.3
Intermediate Municipal Debt	0.7	4.2	4.0	4.6

