

MARKET RETURNS
For the Period Ended 12/31/07

	4 th Quarter			
	<u>2007</u>	<u>1 Year</u>	<u>5 Years</u>	<u>10 Years</u>
<i><u>Index Returns</u></i>				
S & P 500	-3.3 %	5.5 %	12.8 %	5.9 %
Dow Jones Industrial Average	-3.9	8.9	12.2	7.4
Russell 2000	-4.6	-1.6	16.3	7.1
NASDAQ Composite	-1.8	9.8	14.7	5.4
EAFE (International)	-1.8	11.2	21.6	8.7
Lehman Brothers 1-3 Year Govt	2.3	7.1	3.2	4.8
Lehman Brothers Interm Govt/Credit	2.9	7.4	4.1	5.8
Lehman Brothers Aggregate Bond	3.0	7.0	4.4	6.0
<i><u>Lipper Category Returns</u></i>				
Large-Cap Growth	0.0 %	14.2 %	11.7 %	5.0 %
Large-Cap Core	-3.1	5.7	11.7	5.0
Large-Cap Value	-4.7	2.3	13.1	6.2
Mid-Cap Growth	-1.1 %	16.5 %	16.4 %	7.8 %
Mid-Cap Core	-3.6	5.9	15.7	9.4
Mid-Cap Value	-5.1	2.0	16.6	9.9
Small-Cap Growth	-3.2 %	8.7 %	15.5 %	7.5 %
Small-Cap Core	-5.7	-1.0	15.5	8.1
Small-Cap Value	-6.7	-5.6	14.9	8.8
International Large-Cap Growth	-0.5 %	14.3 %	18.8 %	6.6 %
International Large-Cap Core	-1.6	12.3	19.4	7.8
International Large-Cap Value	-2.4	10.3	22.0	9.6
Short Investment Grade Debt	0.8 %	3.9 %	2.8 %	4.2 %
Intermediate Investment Grade Debt	1.8	4.7	3.9	5.2
Short Municipal Debt	0.9	3.1	2.1	3.1
Intermediate Municipal Debt	1.2	3.1	3.0	4.1