

MARKET RETURNS
For the Period Ended 06/30/08

	2nd Quarter				
	<u>2008</u>	<u>YTD</u>	<u>1 Year</u>	<u>5 Years</u>	<u>10 Years</u>
<i><u>Index Returns</u></i>					
S & P 500	-2.7 %	-11.9 %	-13.1 %	7.6 %	2.9 %
Dow Jones Industrial Average	-6.9	-13.4	-13.3	7.2	4.5
Russell 2000	0.6	-9.4	-16.2	10.3	5.5
NASDAQ Composite	0.6	-13.6	-11.9	7.2	1.9
EAFE (International)	-2.3	-11.0	-10.6	16.7	5.8
Lehman Brothers 1-3 Year Govt	-0.8	2.1	7.1	3.3	4.7
Lehman Brothers Interm Govt/Credit	-1.5	1.4	7.4	3.5	5.6
Lehman Brothers Aggregate Bond	-1.0	1.1	7.1	3.9	5.7
<i><u>Lipper Category Returns</u></i>					
Large-Cap Growth	1.6 %	-10.1 %	-4.8 %	7.0 %	2.0 %
Large-Cap Core	-1.6	-11.7	-12.3	6.8	2.5
Large-Cap Value	-3.9	-13.0	-17.0	7.8	3.8
Mid-Cap Growth	5.0 %	-8.5 %	-5.7 %	11.2 %	5.4 %
Mid-Cap Core	3.5	-6.5	-11.0	11.2	8.3
Mid-Cap Value	0.0	-9.3	-16.9	11.4	8.4
Small-Cap Growth	3.6 %	-11.9 %	-13.6 %	9.1 %	5.2 %
Small-Cap Core	0.7	-9.3	-17.0	10.2	6.8
Small-Cap Value	-1.8	-8.7	-19.7	10.2	7.6
International Large-Cap Growth	-0.9 %	-10.3 %	-6.8 %	14.9 %	4.1 %
International Large-Cap Core	-1.6	-10.7	-9.2	15.3	5.0
International Large-Cap Value	-2.2	-11.3	-11.7	16.2	7.2
Short Investment Grade Debt	-0.4 %	-0.8 %	1.3 %	2.1 %	3.9 %
Intermediate Investment Grade Debt	-1.3	-0.9	3.5	2.7	4.8
Short Municipal Debt	0.4	0.9	2.8	2.0	3.0
Intermediate Municipal Debt	0.0	0.2	3.2	2.4	3.9