

MARKET RETURNS
For the Period Ended 09/30/08

	3rd Quarter				
	<u>2008</u>	<u>YTD</u>	<u>1 Year</u>	<u>5 Years</u>	<u>10 Years</u>
<i><u>Index Returns</u></i>					
S & P 500	-8.4 %	-19.3 %	-22.0 %	5.2 %	3.1 %
Dow Jones Industrial Average	-3.7	-16.6	-19.9	5.6	5.5
Russell 2000	-1.1	-10.4	-14.5	8.2	7.8
NASDAQ Composite	-9.2	-21.5	-22.9	3.1	2.1
EAFE (International)	-20.6	-29.3	-30.5	9.7	5.0
Lehman Brothers 1-3 Year Govt	1.4	3.5	5.9	3.5	4.6
Lehman Brothers Interm Govt/Credit	-1.2	0.2	3.1	3.3	5.0
Lehman Brothers Aggregate Bond	-0.5	0.6	3.7	3.8	5.2
<i><u>Lipper Category Returns</u></i>					
Large-Cap Growth	-14.0 %	-22.7 %	-23.0 %	3.3 %	1.7 %
Large-Cap Core	-9.4	-20.0	-22.0	4.3	2.7
Large-Cap Value	-8.0	-20.0	-23.8	5.5	4.3
Mid-Cap Growth	-17.1 %	-24.2 %	-24.9 %	5.8 %	5.5 %
Mid-Cap Core	-12.1	-17.8	-20.7	7.1	9.1
Mid-Cap Value	-9.6	-18.0	-22.3	7.7	9.4
Small-Cap Growth	-10.4 %	-21.0 %	-23.6 %	4.8 %	6.6 %
Small-Cap Core	-5.2	-14.0	-18.7	7.4	8.9
Small-Cap Value	-2.0	-10.5	-16.4	8.3	9.9
International Large-Cap Growth	-21.1 %	-29.2 %	-29.7 %	8.7 %	4.0 %
International Large-Cap Core	-20.9	-29.4	-30.7	8.7	4.5
International Large-Cap Value	-19.8	-28.8	-30.6	9.8	7.7
Short Investment Grade Debt	-2.7 %	-3.5 %	-2.5 %	1.5 %	3.4 %
Intermediate Investment Grade Debt	-3.7	-4.6	-2.4	2.0	4.1
Short Municipal Debt	-0.3	0.6	1.4	1.9	2.9
Intermediate Municipal Debt	-2.1	-1.8	-0.8	2.0	3.4